

**CITY OF BILOXI
AGENDA ITEM
FACT SHEET**

Item No.: 5 C

Council Meeting Date: November 5, 2024

ITEM TITLE: RESOLUTION

INTRODUCED BY: Mayor Andrew "FoFo" Gilich

CONTACT PERSON: E. Michael Leonard, CAO *ELU*

Diana G. Thornton Manager of Accounting/Controller

SUMMARY EXPLANATION:

Resolution supplementing resolution No. 636-24 regarding adoption of the fiscal year 2024-2025 Community Development Block Grant budget for the Fiscal Year ending September 30, 2025 to reflect actual revenues through September 30, 2024.

Resolution Ordinance _____ Public Hearing _____ Routine Agenda _____

Exhibits for Review

Contract _____ Minutes _____ Plans/Maps _____ Deed _____ Lease _____

Other (Specify): Exhibit "A" - CDBG FY 2025 Budget

Submittal Authorization: Council President _____ Mayor

STAFF RECOMMENDATION: Staff recommends approval

COUNCIL ACTION: Motion By: _____ Second By: _____

Vote:	Councilmember	Yes	No	AFR	ABST	Councilmember	Yes	No	AFR	ABST
	Lawrence	___	___	___	___	Tisdale	___	___	___	___
	Gines	___	___	___	___	Glavan	___	___	___	___
	Newman	___	___	___	___	Shoemaker	___	___	___	___
	McGilvary	___	___	___	___					

ACTION TAKEN:

Resolution No.

RESOLUTION SUPPLEMENTING RESOLUTION NO. 636-24 REGARDING ADOPTION OF THE FISCAL YEAR 2024-2025 COMMUNITY DEVELOPMENT BLOCK GRANT BUDGET FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2025 TO REFLECT ACTUAL REVENUES THROUGH SEPTEMBER 30, 2024

WHEREAS, on September 10, 2024, pursuant to §21-35-5 of the Mississippi Code of 1972, annotated, the governing authorities of the City of Biloxi adopted the Municipal Budget for Fiscal Year 2024-2025 under Resolution No. 636-24; and

WHEREAS, documentation providing additional breakdown for the proposed grant budget should also be spread on the minutes and approved for the purposes of completeness; and

WHEREAS, the Community Development Block Grant budget for Fiscal Year ending September 30, 2025 (“FY2025 Budget”), as adopted by Resolution No. 636-24, was based on estimated revenues to be received in Fiscal Year ending September 30, 2024, and did not account for actual revenues received through September 30, 2024; and

WHEREAS, the Community Development Block Grant budget for Fiscal Year ending September 30, 2024 has now been closed and actual revenues through September 30, 2024 are available, requiring budget modifications to the FY 2025 Budget shown on Exhibit “A” attached hereto; and

WHEREAS, it is the recommendation of Michael Leonard, Chief Administrative Officer, and Diana Thornton, Controller, that the Community Development Block Grant budget for FY2025 Budget be modified to reflect actual revenues received through September 30, 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF BILOXI, MISSISSIPPI, THAT:

SECTION ONE: The statements, findings, determinations and conclusions contained in the preamble of this resolution are hereby adopted, ratified and incorporated herein.

SECTION TWO: Resolution No. 636-24 is modified to provide for this supplementation but otherwise remains in full force and effect.

SECTION THREE: The Community Development Block Grant budget for Fiscal Year ending September 30, 2025 is hereby modified, in accordance with Exhibit "A" attached hereto, to reflect the actual revenues of the prior year.

SECTION FOUR: This resolution shall take effect and be in force from and after its adoption.

EXHIBIT A
BUDGET FY 2025
COMMUNITY DEVELOPMENT BLOCK GRANT

			ADOPTED	REVISED BUDGET	AMENDMENT (Decrease)/Increase
Community Development Block Grant					
10000	4461	CD023	291,953.56	267,097.54	(24,856.02)