

**CITY OF BILOXI
AGENDA ITEM
FACT SHEET**

Item No.: 5 HH

Council Meeting Date: November 21, 2023

ITEM TITLE: RESOLUTION

INTRODUCED BY: Mayor Andrew "FoFo" Gilich

CONTACT PERSON: E. Michael Leonard, CAO *qu*

Christy LeBatard, Director of Engineering

SUMMARY EXPLANATION:

Resolution amending the municipal budget for fiscal year ending September 30, 2024, to recognize funds received from Harrison County and allocate said funds into the municipal budget for Capital Project No. 1024: Point Cadet Marina Improvements (West)

Resolution Ordinance _____ Public Hearing _____ Routine Agenda _____

Exhibits for Review

Contract _____ Minutes _____ Plans/Maps _____ Deed _____ Lease _____

Other (Specify):

Submittal Authorization: Council President _____ Mayor

STAFF RECOMMENDATION: Staff recommends approval

COUNCIL ACTION: Motion By: _____ Second By: _____

Vote:	Councilmember	Yes	No	AFR	ABST	Councilmember	Yes	No	AFR	ABST
	Lawrence	___	___	___	___	Tisdale	___	___	___	___
	Gines	___	___	___	___	Glavan	___	___	___	___
	Newman	___	___	___	___	Barrett	___	___	___	___
	Deming	___	___	___	___					

ACTION TAKEN:

Resolution No.

RESOLUTION AMENDING THE MUNICIPAL BUDGET FOR FISCAL YEAR ENDING SEPTEMBER 30, 2024, TO RECOGNIZE FUNDS RECEIVED FROM HARRISON COUNTY AND ALLOCATE SAID FUNDS INTO THE MUNICIPAL BUDGET FOR CAPITAL PROJECT NO. 1024: POINT CADET MARINA IMPROVEMENTS (WEST)

WHEREAS, on September 10, 2018, the Harrison County Board of Supervisors approved a levy, not to exceed one mill of ad valorem taxes and/or the equivalent of one full mill, to support the Biloxi Port Fund and to transfer the balance of said funds to the Port Enterprise Fund for expenditure as directed by the Governing Authorities for the City of Biloxi (the "City");

WHEREAS, the City is in receipt of the fourth quarterly payment for fiscal year 2023 of Five Hundred Thirty-One Thousand One Hundred Sixty-Two and 98/100 Dollars (\$531,162.98) from Harrison County, Mississippi, with such funds representing the County's levy of a full one mill of ad valorem taxes to support the Biloxi Port Fund;

WHEREAS, it is necessary and advisable that the City recognize and receive this revenue of Five Hundred Thirty-One Thousand One Hundred Sixty-Two and 98/100 Dollars (\$531,162.98) into the municipal budget for the Biloxi Port Enterprise Fund for fiscal year ending September 30, 2024, as detailed on Exhibit "A" attached hereto;

WHEREAS, Capital Project No. 1024: Point Cadet Marina Improvements (West) ("Project 1024") was created for the purposes of improving the western-most portion of Point Cadet Marina by upgrading the utilities and installing floating docks and creating water's edge boardwalk surrounding the improvements;

WHEREAS, it is appropriate that Five Hundred Thirty-One Thousand One Hundred Sixty-Two and 98/100 Dollars (\$531,162.98) of said funds be applied to Project 1024;

WHEREAS, Section 21-35-25 of the Mississippi Code of 1972, Annotated, provides authorization for the governing authorities of a municipality to amend the budget of such

municipality, provided there be funds in the treasury of the municipality not appropriated by the budget and there is a deficit in any one (1) or more items provided for in the budget; and

WHEREAS, it is the recommendation of Christy LeBatard, Director of Engineering, that the municipal budget for fiscal year ending September 30, 2024, be amended by as stated above.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF BILOXI, MISSISSIPPI, AS FOLLOWS:

SECTION ONE: The findings, conclusions and statements of fact contained in the preamble are hereby adopted, ratified and incorporated herein.

SECTION TWO: The Municipal Budget of the City of Biloxi for fiscal year ending September 30, 2024, is hereby amended to recognize and receive Five Hundred Thirty-One Thousand One Hundred Sixty-Two and 98/100 Dollars (\$531,162.98), representing the fourth payment of the of one mill of ad valorem taxes for fiscal year 2023, after payment of the debt service on the Biloxi Port Bonds, from Harrison County into the City of Biloxi Port Enterprise Fund, line item 44000-4342.

SECTION THREE: The Municipal Budget of the City of Biloxi for fiscal year ending September 30, 2024, is hereby amended to reflect the transfer of Five Hundred Thirty-One Thousand One Hundred Sixty-Two and 98/100 Dollars (\$531,162.98) from the Biloxi Port Enterprise Fund balance to the budget for Capital Project No. 1024: Point Cadet Marina Improvements (West), line item PRTFS3C-6658-C1024.

SECTION FOUR: This resolution shall take effect and be in force from and after adoption.

EXHIBIT A

City of Biloxi



Resolution Number:

Date: November 21, 2023

Budget Amendment

FROM: (or credit)

<i>Revenue or Expense</i>	<i>Category</i>	<i>Org Code</i>	<i>Object</i>	<i>Project</i>	<i>\$ Amount</i>
Blank					
Total From:					\$0.00

TO: (or debit)

<i>Revenue or Expense</i>	<i>Category</i>	<i>Org Code</i>	<i>Object</i>	<i>Project</i>	<i>\$ Amount</i>
Expense	Capital Outlay	PRTFS3	6658	C1024	\$531,162.98
Total To:					\$531,162.98

Explanation:

To amend FY 2024's budget to recognize the port one million payment from Harrison County for quarter 4 FY2023.

Department Head

Accounting Department