

**CITY OF BILOXI  
AGENDA ITEM  
FACT SHEET**

Item No.: 5 J

Council Meeting Date: **November 21, 2023**

ITEM TITLE: RESOLUTION

INTRODUCED BY: Mayor Andrew "FoFo" Gilich

CONTACT PERSON: E. Michael Leonard, CAO *eml*

**SUMMARY EXPLANATION:**

Resolution amending the Legislative Budget for the Fiscal Year ending September 30, 2024, in the amount of \$30,000.00 for professional services for accounting and audit services by Alexander, Van Loon, Sloan, Levens & Favre, PLLC for the Fiscal Year 2022 financial audit.

Resolution  Ordinance \_\_\_\_\_ Public Hearing \_\_\_\_\_ Routine Agenda \_\_\_\_\_

Exhibits for Review

Contract \_\_\_\_\_ Minutes \_\_\_\_\_ Plans/Maps \_\_\_\_\_ Deed \_\_\_\_\_ Lease \_\_\_\_\_

Other (Specify):

Submittal Authorization: Council President \_\_\_\_\_ Mayor

STAFF RECOMMENDATION: Staff recommends approval

COUNCIL ACTION: Motion By: \_\_\_\_\_ Second By: \_\_\_\_\_

Vote:	<u>Councilmember</u>	<u>Yes</u>	<u>No</u>	<u>Other</u>	<u>Councilmember</u>	<u>Yes</u>	<u>No</u>	<u>Other</u>
	Lawrence	___	___	___	Tisdale	___	___	___
	Gines	___	___	___	Glavan	___	___	___
	Newman	___	___	___	Barrett	___	___	___
	Deming	___	___	___				

ACTION TAKEN:

RESOLUTION NO.

RESOLUTION AMENDING THE LEGISLATIVE DEPARTMENT BUDGET FOR FISCAL YEAR ENDING SEPTEMBER 30, 2024, IN THE AMOUNT OF \$30,000, FOR PROFESSIONAL SERVICES FOR ACCOUNTING AND AUDIT SERVICES BY ALEXANDER, VAN LOON, SLOAN, LEVENS & FAVRE, PLLC FOR FISCAL YEAR 2022 FINANCIAL AUDIT

WHEREAS, Section 21-35-25 of the Mississippi Code of 1972, Annotated, provides authorization for the governing authorities of a municipality to amend the budget of such municipality, provided there be funds in the treasury of the municipality not appropriated by the budget and there is a deficit in any one (1) or more items provided for in the budget; and

WHEREAS, the fiscal year 2022 audit started in April of fiscal year 2023 and is currently ongoing;

WHEREAS, Thirty Thousand and 00/100 Dollars (\$30,000.00) for the fiscal year 2022 financial audit was not expended during the budgeted period of Fiscal Year 2023 and reverted to the General Fund;

WHEREAS, there is an anticipated shortfall in the municipal budget, line item 01221-6402, of Thirty Thousand and 00/100 Dollars (\$30,000.00) as payments for fiscal years 2022 and 2023 audits will be made in fiscal year 2024;

WHEREAS, it is the recommendation of Michael Leonard, Chief Administrative Officer, that funds in the amount of Thirty Thousand and 00/100 Dollars (\$30,000.00) be transferred from the General Fund into the account established for the City's audit services expenses, line item 01221-6402, so as to provide sufficient funds to satisfy the City's contractual obligations to AVL during fiscal year 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF BILOXI, MISSISSIPPI, THAT:

SECTION ONE: The findings, conclusions and statements of fact contained in the forgoing preamble are hereby adopted, ratified and incorporated herein.

SECTION TWO: The Municipal Budget of the City of Biloxi for fiscal year ending September 30, 2024, is hereby amended to reflect the transfer of Thirty Thousand and 00/100 Dollars (\$30,000.00) from the General Fund to the account established for the City's audit services expenses, line item 01221-6402.

SECTION THREE: This resolution shall be in effect from and after its adoption.