CITY OF BILOXI
AGENDA ITEM
FACT SHEET

Item No.: 4D

Council Meeting Date: December 17, 2019

ITEM TITLE: RESOLUTION

INTRODUCED BY: Mayor Andrew "FoFo" Gilich

CONTACT PERSON: E. Michael Leonard, CAO

Peter Abide, City Attorney

SUMMARY EXPLANATION:

Resolution rescinding Resolution No. 645-18 resolution of the Mayor and City Council of the City of Biloxi, Mississippi, supporting the Point Cadet Project, and acknowledging that sales tax collected from the Point Cadet Project will be diverted to the Tourism Project Sales Tax Incentive Fund for a period of up to fifteen years pursuant to the Mississippi Tourism Project Sales Tax Incentive Program

Resolution ✓ **Ordinance** ____ **Public Hearing** ____ **Routine Agenda** ____

Exhibits for Review

Contract ____ **Minutes** ____ **Plans/Maps** ____ **Deed** ____ **Lease** ____

Other (Specify):

Submittal Authorization: **Council President** ____ **Mayor** ✓

STAFF RECOMMENDATION: Staff recommends approval

COUNCIL ACTION: **Motion By:** ____ **Second By:** ____

Vote: Councilmember	Yes	No	Other	Councilmember	Yes	No	Other
Lawrence				Tisdale			
Gines				Glavan			
Newman				Barrett			
Deming							

ACTION TAKEN:

121719lcon

Resolution No.

RESOLUTION RESCINDING RESOLUTION NO. 645-18 RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF BILOXI, MISSISSIPPI, SUPPORTING THE POINT CADET PROJECT, AND ACKNOWLEDGING THAT SALES TAX COLLECTED FROM THE POINT CADET PROJECT WILL BE DIVERTED TO THE TOURISM PROJECT SALES TAX INCENTIVE FUND FOR A PERIOD OF UP TO FIFTEEN YEARS PURSUANT TO THE MISSISSIPPI TOURISM PROJECT SALES TAX INCENTIVE PROGRAM.

WHEREAS, pursuant to Resolution No. 645-18, a copy of which is attached hereto as Exhibit "A," the City of Biloxi (the "City") approved a development project to the west of the existing Margaritaville Resort;

WHEREAS, the developer, Biloxi Lodging, LLC, a Mississippi limited liability company (the "Developer") wishes to divide the hotel tower and the amusement park into two (2) separate "projects" for application to the Mississippi Development Authority (the "MDA");

WHEREAS, it is the recommendation of Peter C. Abide, City Attorney, that the City rescind Resolution No. 645-18.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF BILOXI, MISSISSIPPI, AS FOLLOWS:

SECTION ONE: The findings, conclusions, and statements of facts contained in the preamble of this are hereby approved, adopted, and ratified.

SECTION TWO: Resolution No. 645-18 should be, and hereby is, rescinded.

SECTION THREE: This resolution shall take effect and be in force from and after adoption.