

**CITY OF BILOXI
AGENDA ITEM
FACT SHEET**

Item No.: 5 E

Council Meeting Date: July 16, 2019

ITEM TITLE: RESOLUTION
 INTRODUCED BY: Mayor Andrew "FoFo" Gilich
 CONTACT PERSON: E. Michael Leonard, CAO *ML*

SUMMARY EXPLANATION:

Resolution authorizing submittal of an application and committing match for a Gulf Coast Restoration Fund Grant for the Saenger Theatre Repair and Renovation Project

Resolution Ordinance _____ Public Hearing _____ Routine Agenda _____

Exhibits for Review

Contract _____ Minutes _____ Plans/Maps _____ Deed _____ Lease _____

Other (Specify): Exhibit A: Grant Application

Submittal Authorization: Council President _____ Mayor

STAFF RECOMMENDATION: Staff recommends approval

COUNCIL ACTION: Motion By: _____ Second By: _____

Vote:	<u>Councilmember</u>	<u>Yes</u>	<u>No</u>	<u>Other</u>	<u>Councilmember</u>	<u>Yes</u>	<u>No</u>	<u>Other</u>
	Lawrence	___	___	___	Tisdale	___	___	___
	Gines	___	___	___	Glavan	___	___	___
	Newman	___	___	___	Barrett	___	___	___
	Deming	___	___	___				

ACTION TAKEN:

ml/ga071619cexc

Resolution No.

RESOLUTION AUTHORIZING SUBMITTAL OF APPLICATION AND COMMITTING
MATCH FOR A GULF COAST RESTORATION FUND GRANT FOR THE
SAENGER THEATRE REPAIR AND RENOVATION PROJECT

WHEREAS, since its construction in 1928, Biloxi's Saenger Theatre for the Performing Arts has served residents of and visitors to the Mississippi Gulf Coast as a much loved community resource; and

WHEREAS, the current condition of the Saenger Theatre for the Performing Arts has required that it be closed due to structural and safety issues; and

WHEREAS, the necessary exterior repairs required to reopen the Saenger Theatre (the "Project") are estimated to cost \$4,000,000 (Four Million Dollars), which exceeds funds available to City of Biloxi through its 2019 General Obligation Bond; and

WHEREAS, the Gulf Coast Restoration Fund has been established by the State of Mississippi to assist in funding restoration of the Gulf Coast ecosystem and economy and it is in the best interests of the City of Biloxi to submit an application, in substantial conformance with the one attached hereto as Exhibit A, for a \$2,000,000 (Two Million Dollars) grant from this Fund; and

WHEREAS, the Mississippi Department of Archives and History has awarded the City of Biloxi a \$100,000 (One Hundred Thousand Dollars) grant for replacement of the Saenger Theatre roof and the City will commit \$1,900,000 (One Million Nine Hundred Thousand Dollars) of General Obligation Bond funds to the Saenger Theatre Repair and

Renovation Project in order to commit an equal match to leverage a Gulf Coast Restoration Fund Grant.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILOXI, MISSISSIPPI, THAT:

SECTION 1: The findings, conclusions and statements of fact contained in the preamble are hereby adopted, ratified and incorporated herein.

SECTION 2: The Mayor is hereby authorized to submit an application, in substantial conformance to the one attached hereto as Exhibit A, to the Mississippi Development Authority (MDA) for a Gulf Coast Restoration Fund Grant of \$2,000,000 (Two Million Dollars) leveraged by an equal match of the combined \$1,900,000 (One Million Nine Hundred Thousand Dollars) from the City of Biloxi and the \$100,000 (One Hundred Thousand Dollars) grant from the Mississippi Department of Archives and History.

SECTION 3: Funds are available in the City of Biloxi's 2019 General Obligation Bond for its share of the proposed match of \$1,900,000 (One Million Nine Hundred Thousand Dollars) for the Saenger Theatre Repair and Restoration Project and are hereby committed for that purpose, should the Gulf Coast Restoration Fund Grant be awarded.

SECTION 4: This resolution shall take effect and be in force from and after adoption.