

**CITY OF BILOXI  
AGENDA ITEM  
FACT SHEET**

Item No.: 5 D

Council Meeting Date: July 16, 2019

ITEM TITLE: RESOLUTION  
INTRODUCED BY: Mayor Andrew "FoFo" Gilich  
CONTACT PERSON: E. Michael Leonard, CAO *ml*

**SUMMARY EXPLANATION:**

Resolution authorizing submittal of an application and committing match for a Gulf Coast Restoration Fund Grant for the Point Cadet Marina Redevelopment Project

Resolution  Ordinance \_\_\_\_\_ Public Hearing \_\_\_\_\_ Routine Agenda \_\_\_\_\_

Exhibits for Review

Contract \_\_\_\_\_ Minutes \_\_\_\_\_ Plans/Maps \_\_\_\_\_ Deed \_\_\_\_\_ Lease \_\_\_\_\_

Other (Specify): Exhibit A: Grant Application

Submittal Authorization: Council President \_\_\_\_\_ Mayor

STAFF RECOMMENDATION: Staff recommends approval

COUNCIL ACTION: Motion By: \_\_\_\_\_ Second By: \_\_\_\_\_

Vote:	<u>Councilmember</u>	<u>Yes</u>	<u>No</u>	<u>Other</u>	<u>Councilmember</u>	<u>Yes</u>	<u>No</u>	<u>Other</u>
	Lawrence	___	___	___	Tisdale	___	___	___
	Gines	___	___	___	Glavan	___	___	___
	Newman	___	___	___	Barrett	___	___	___
	Deming	___	___	___				

ACTION TAKEN:

ml/ga071619bexc

Resolution No.

RESOLUTION AUTHORIZING SUBMITTAL OF APPLICATION AND COMMITTING  
MATCH FOR A GULF COAST RESTORATION FUND GRANT FOR THE  
POINT CADET MARINA REDEVELOPMENT PROJECT

WHEREAS, the City of Biloxi currently is upgrading infrastructure for waterside marina facilities in East Biloxi and redevelopment of the Point Cadet Marina is a key component of the comprehensive improvement effort; and

WHEREAS, the existing Point Cadet Marina is inadequate to support the projected growth of the annual Billfish Classic and other recreational and sports fishing tournaments that directly and indirectly will support hundreds of new jobs and generate millions of dollars for the Biloxi and Mississippi Gulf Coast economy; and

WHEREAS, replacing fixed piers with a new, low maintenance floating dock system, upgrading the insufficient power grid and updating amenities will allow the Point Cadet Marina to accommodate more and larger boats so it may realize its potential as a leading deep sea fishing tournament destination that draws million-dollar boats from all over the county and internationally; and

WHEREAS, the Gulf Coast Restoration Fund has been established by the State of Mississippi to assist in funding restoration of the Gulf Coast ecosystem and economy and it is in the best interests of the City of Biloxi to submit an application, in substantial conformance to the one attached hereto as Exhibit A, for a \$9,000,000 (Nine Million Dollars) grant from this Fund; and

WHEREAS, the estimated cost of the Point Cadet Marina Redevelopment Project is

\$18,000,000 (Eighteen Million Dollars) and the City of Biloxi will have \$9,000,000 (Nine Million Dollars) in the Biloxi Port Enterprise Fund available over a multi-year period and is willing to commit it as an equal match to leverage a Gulf Coast Restoration Fund Grant;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILOXI, MISSISSIPPI, THAT:

SECTION 1: The findings, conclusions and statements of fact contained in the preamble are hereby adopted, ratified and incorporated herein.

SECTION 2: The Mayor is hereby authorized to submit an application, in substantial conformance to the one attached hereto as Exhibit A, to the Mississippi Development Authority for a Gulf Coast Restoration Fund Grant of \$9,000,000 (Nine Million Dollars) with a City of Biloxi match of \$9,000,000 (Nine Million Dollars).

SECTION 3: Funds will be available in the City of Biloxi's Port Enterprise Fund over a multi-year period for the match of \$9,000,000 (Nine Million Dollars) for the Point Cadet Marina Redevelopment Project and these matching funds are hereby committed for that purpose, should the Gulf Coast Restoration Fund Grant be awarded.

SECTION 4: This resolution shall take effect and be in force from and after adoption.