

**CITY OF BILOXI
AGENDA ITEM
FACT SHEET**

Item No.: 5 Q

Council Meeting Date: July 2, 2019

ITEM TITLE: RESOLUTION
 INTRODUCED BY: Mayor Andrew "FoFo" Gilich
 CONTACT PERSON: E. Michael Leonard, CAO *EM*

SUMMARY EXPLANATION:

Resolution amending the municipal budget for the fiscal year ending September 30, 2019 to provide for repair and maintenance and electricity costs at the Ohr-O'Keefe Museum of Art

Resolution Ordinance _____ Public Hearing _____ Routine Agenda _____

Exhibits for Review

Contract _____ Minutes _____ Plans/Maps _____ Deed _____ Lease _____

Other (Specify): Exhibit A: Budget Amendment

Submittal Authorization: Council President _____ Mayor

STAFF RECOMMENDATION: Staff recommends approval

COUNCIL ACTION: Motion By: _____ Second By: _____

Vote:	<u>Councilmember</u>	<u>Yes</u>	<u>No</u>	<u>Other</u>	<u>Councilmember</u>	<u>Yes</u>	<u>No</u>	<u>Other</u>
	Lawrence	___	___	___	Tisdale	___	___	___
	Gines	___	___	___	Glavan	___	___	___
	Newman	___	___	___	Barrett	___	___	___
	Deming	___	___	___				

ACTION TAKEN:

Resolution No.

RESOLUTION AMENDING THE MUNICIPAL BUDGET FOR THE FISCAL YEAR
ENDING SEPTEMBER 30, 2019 TO PROVIDE FOR REPAIR AND
MAINTENANCE AND ELECTRICITY COSTS AT THE
OHR-O'KEEFE MUSEUM OF ART

WHEREAS, by Resolution No. 506-18, the governing authorities of the City of Biloxi (the "City") approved entry into an Amended and Restated Management Agreement (the "Management Agreement") with the Ohr-O'Keefe Museum of Art, Inc. (the "Museum");

WHEREAS, under the Management Agreement, the City committed to bear the costs of certain repair and maintenance items, all of which were designed to protect the City's interest in the Museum facilities;

WHEREAS, as of the date of this Resolution, the total budget, including all amendments, allocated to repair and maintenance at the Museum, line item 01822-6612-ND141, is Forty Thousand Dollars (\$40,000.00);

WHEREAS, a budgetary shortfall in the total sum of Five Thousand Dollars (\$5,000.00) in line item 01822-6612-ND141 is anticipated;

WHEREAS, pursuant to the Management Agreement, the City maintains the electrical services at the Museum and makes direct payment of the charges to Mississippi Power, with the Museum reimbursing the City for all charges over Five Thousand Dollars (\$5,000.00) per month;

WHEREAS, the sum of Sixty Thousand Dollars (\$60,000.00) was included in the municipal budget for fiscal year ending September 30, 2019, line item 01822-6494-ND141, for payment of electrical expenses in connection with the Museum;

WHEREAS, the Museum has dutifully made all reimbursements for electrical service to the City in a timely manner;

WHEREAS, because the City must make full and direct payment to Mississippi Power for all electrical service at the Museum, it is necessary that the City maintain a balance of at least Eighteen Thousand Dollars (\$18,000.00) in the budget, line item 01822-6494-ND141;

WHEREAS, although the total cost to the City for electrical service at the Museum during this fiscal year shall not exceed the Sixty Thousand Dollars (\$60,000.00) budgeted, in the final months of this fiscal year, there shall be an insufficient balance to cover the entire power bill;

WHEREAS, Section 21-35-25 of the Mississippi Code of 1972, Annotated, provides authorization for the governing authorities of a municipality to amend the budget of such municipality, provided there be funds in the treasury of the municipality not appropriated by the budget and there is a deficit in any one (1) or more items provided for in the budget; and

WHEREAS, it is the recommendation of E. Michael Leonard, Chief Administrative Officer, that additional funds in the amount of Five Thousand Dollars (\$5,000.00) be transferred from the General Fund into the repair and maintenance account for the Museum, line item 01822-6612-ND141, and that the sum of Eighteen Thousand Dollars (\$18,000.00) be transferred from the General Fund into the electricity account for the Museum, line item 01822-6494-ND141, so as to maintain a balance sufficient to make full payment to Mississippi Power during the remainder of this fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF BILOXI, MISSISSIPPI, AS FOLLOWS:

Section 1: The findings, conclusions, and statements of facts contained in the preamble of this are hereby approved, adopted, and ratified.

Section 2: The Municipal Budget of the City of Biloxi for fiscal year ending September 30, 2019, is hereby amended to reflect the transfer of Five Thousand Dollars (\$5,000.00) from the General Fund to the account established for the Ohr-O'Keefe Museum of Art, Inc.'s repair and maintenance costs, line item 01822-6612-ND141, as detailed on Exhibit "A" attached hereto.

Section 3: The Municipal Budget of the City of Biloxi for fiscal year ending September 30, 2019, is hereby amended to reflect the transfer of Eighteen Thousand Dollars (\$18,000.00) from the General Fund to the account established for the Ohr-O'Keefe Museum of Art, Inc.'s electricity costs, line item 01822-6494-ND141, as detailed on Exhibit "A" attached hereto.

Section 4: This Resolution shall take effect and be in force from and after adoption.

EXHIBIT A

City of Biloxi



Resolution Number: _____

Date: July 2, 2019

Budget Amendment

FROM: (or credit)

Revenue or Expense	Category	Org Code	Object	Project	\$ Amount
Blank					
Total From:					\$0.00


TO: (or debit)

Revenue or Expense	Category	Org Code	Object	Project	\$ Amount
Expense	Supplies/Other Charges	01822	6612	ND141	\$5,000.00
Expense	Supplies/Other Charges	01822	6494	ND141	\$18,000.00
Total To:					\$23,000.00

Explanation:

To appropriate funds to be expended for repair and maintenance and electricity costs for the OHR museum. Funding to come from General Fund fund balance.

Department Head


Accounting Department